STATE BOARD OF ACCOUNTS 302 West Washington Street Room E418 INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT

OF

INDIANA PORT COMMISSION

STATE OF INDIANA

January 1, 2006 to December 31, 2006

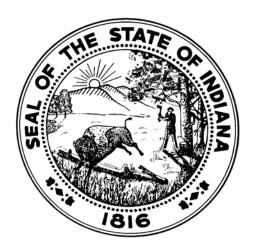




TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Agency Officials	2
Independent Accountant's Report	3
Exit Conference	4

AGENCY OFFICIALS

Office	<u>Official</u>	<u>Term</u>
Executive Director	Richard Cooper	10-06-05 to 12-31-07
Chairman of the Commission	Marvin Ferguson Kenneth Kaczmarek	04-19-05 to 01-10-06 01-10-06 to 12-31-07



STATE BOARD OF ACCOUNTS 302 WEST WASHINGTON STREET ROOM E418 INDIANAPOLIS, INDIANA 46204-2769

> Telephone: (317) 232-2513 Fax: (317) 232-4711 Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA PORT COMMISSION

We have reviewed the compliance with laws and regulations of the Indiana Port Commission for the period of January 1, 2006 to December 31, 2006. The Indiana Port Commission's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

The financial statements of the Indiana Port Commission for the period January 1, 2006 to December 31, 2006, were audited by other auditors. The financial statement report is on file in our office as a public record.

Based on our review, nothing came to our attention that caused us to believe that the laws and regulations of the Indiana Port Commission are not in all material respects in conformity with the criteria set forth in the Indiana Code and policies and procedures established by the Indiana Port Commission.

STATE BOARD OF ACCOUNTS

July 17, 2007

INDIANA PORT COMMISSION
EXIT CONFERENCE

The contents of this report were discussed on August 9, 2007, with Richard Cooper, Executive Director; and Kerry C. Nicholas, Chief Financial Officer. Our report disclosed no material items that warrant comment at this time.